



# Libraries and financial literacy

North Dakota State Library Renewal & Development Conference  
April 2018



# Many Americans are struggling with finances

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- Just 46 percent of Americans have a rainy day fund. <sup>(1)</sup>
- About 77 million Americans, or 35 percent of adults with a credit file, have debt in collections reported in their credit files. <sup>(2)</sup>
- The number of consumers age 60 and older with student loan debt has quadrupled over the last decade. <sup>(3)</sup>

# Libraries and community engagement

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Libraries' deep engagement with their communities takes many forms:

Technology

Education

Social  
Services

Valuable  
reference  
source

Libraries serve many segments of the population.



# Individual career resources

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- Examples:
  - Resume-writing workshops
  - Job hunting on public computers
  - Give entrepreneurs opportunities to connect with mentors and attend workshops



# Partnerships are key

- Library staff may be:
  - Stretched and limited
  - Not be comfortable in providing financial education
  - Unavailable for evening or weekend events
- Local banks and credit unions are a resource for presentations and many have financial literacy programs.



# North Dakota Jump\$tart Coalition

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- Established in 2006, North Dakota Jump\$tart is a nonprofit organization that actively works to improve the financial literacy of our citizens
- Clearinghouse of age appropriate financial materials
- Speakers bureau

Char Skjonsby 701.328.5753





## Speakers Bureau

**Hall, Theresa** Financial Planning, Insurance, Savings/Investing, Spending Plan/Budget, Retirement

**Hill, Lance** Checking/Debit Card, Credit/Credit Card, Identity Theft, Savings/Investing, Spending Plan/Budget, Retirement

**Kraft, Crystal** Identity Theft

**Sanford, Cindy** Identity Theft, Spending Plan/Budget, Other

**Skjonsby, Char** Loans, Spending Plan/Budget, Other

**Sparks, Joy** Banking, Checking/Debit Card, Credit/Credit Card, Financial Planning, Identity Theft, Loans, Savings/Investing, Spending Plan/Budget, Retirement, Other



# AARP of North Dakota

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- Train the Trainer
  - Technology workshops
    - Using smartphones & tablets
    - Facebook
- Presentations
  - Preventing fraud
  - Understanding scams
  - Retirement planning
  - Social Security
  - Support for family caregivers



Doreen Riedman 701.355.3643



# Office of the North Dakota Attorney General

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- Consumer resources
- Presentations:
  - Current scams
  - Consumer fraud
  - Identity theft

Tonya Hetzler 701.328.5570



# Bank of North Dakota

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- Comprehensive financial literacy program
- Statewide presentations
- Variety of free materials
- Partnership approach

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# Storytime with Miss Sparkles!

- Bismarck Veterans Memorial Library

# Economics in Children's Literature



**econedlink**  
ECONOMICS & PERSONAL FINANCE RESOURCES FOR K-12

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## Economics in Children's Literature

Children are never too young to start learning basic economic concepts such as scarcity, saving, and spending. Discover how this collection of popular picture books can give your classroom an instant economic boost, introducing new vocabulary and concepts while developing reading comprehension and listening and speaking skills.

### Lessons

#### Specialists Light Up Our Lives!

By Marsha Masters



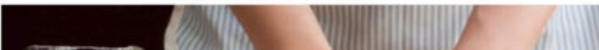
GRADES: K-2, 3-5

Peppe and his family moved to America to pursue the American dream. His mother has passed away, his father is ill, and all the children...

RELATED LESSONS

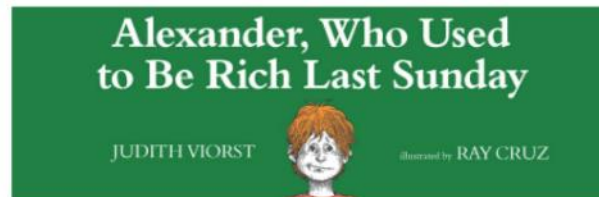
#### The Little Red Hen

By Abbejean Kehler



#### Alexander, Who Used to Be Rich Last Sunday

By Mary Suiter



GRADES: K-2

In the story, Alexander, Who Used to Be Rich Last Sunday, Alexander receives a dollar from his grandparents that he plans to save, but he...

RELATED LESSONS

#### Trade to the Tailor

By Stacey Pehosh



#### Beatrice's Goat

By Bonnie Meszaros



GRADES: 3-5

This lesson from the Federal Reserve Bank of St. Louis EconLowdown site teaches students what it means to save and reach savings goals...

RELATED LESSONS

Featured Product





# Fun with literacy!



# Opportunities and challenges

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- In your opinion, how can we better serve the financial needs of our communities together?
- What are some of the roadblocks?
  - Getting the word out
  - Low attendance
  - Others?

# Community outreach



Go to...



## Financial Literacy Month: Complimentary Resources, Participation Options, Tips & History

On March 9, 2004 Senate Resolution 316 was passed designating April 2004 as "Financial Literacy Month." Senator Daniel Akaka [D-HI] sponsored the bill, which



# Community outreach

**AMERICA SAVES WEEK**  
February 26 - March 3, 2018

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# Community outreach

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## ABOUT MONEY SMART WEEK

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*Mission: Money Smart Week helps consumers manage their personal finances better. Programs are offered to all demographics and income levels, and cover all facets of personal finance.*

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# Free materials are available

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## Questions?

Lance Hill

*Financial Literacy Manager*



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